

## BUSINESS AND GEOGRAPHIC SEGMENTS

### Business segments

The group is currently organised into three segments:

CBI-electric, comprising CBI-electric: low voltage, CBI-electric: energy cables and CBI-electric: telecom cables, Nashua, comprising Nashua Office Automation, Nashua Mobile, Nashua Electronics and RCCF and Reutech, comprising Fuchs Electronics, Reutech Communications, Reutech Solutions and Reutech Radar Systems.

The group overview on pages 5 to 7 gives details of the activities of each division. These divisions are the basis on which the group reports its primary business segments. Segment information about these businesses is presented below.

The group's operations are situated mostly in South Africa, with minor operations situated in Australia, Germany and the United States of America. It is, therefore, not considered meaningful to disclose information on geographic segments according to location of operation.

### REVENUE INCLUDING ASSOCIATE COMPANIES

	2009 Rm	%	2008 Rm	%	% change
CBI-electric	2 952,2	29	3 951,9	36	(25)
Nashua	6 364,9	62	6 445,2	58	(1)
Reutech	873,7	9	622,3	6	40
Total operations	10 190,8	100	11 019,4	100	(8)
NSN*	80,0		—		
Less: Reunert's attributable portion of associate companies' revenue	—		(98,3)		
Revenue as reported per the income statement	10 270,8		10 921,1		(6)

Intersegment revenue is immaterial and has not been disclosed.

\* Revenue in the current year includes dividends in lieu of commission income received attributable to the investment in NSN (refer note 1). In 2008 this was disclosed in other income.

### OPERATING PROFIT INCLUDING ASSOCIATE COMPANIES

	2009 Rm	%	2008 Rm	%	% change
CBI-electric	393,3	36	675,3	46	(42)
Nashua	480,8	44	654,3	45	(27)
Reutech	212,0	20	136,9	9	55
Total operations	1 086,1	100	1 466,5	100	(26)
NSN*	54,3		139,0		(61)
Less: Reunert's attributable portion of associate companies' net operating profit	—		(31,4)		
Operating profit as reported in the income statement	1 140,4		1 574,1		(28)

\* Operating profit of NSN represents commission income and dividends in lieu of commission income (refer to notes 1 and 2).

On a comparable basis the 2009 operating profit amounts to R96,5 million.



**TOTAL ASSETS\***

	2009 Rm	2008 Rm
CBI-electric	1 468,7	2 187,2
Nashua	4 024,0	4 266,6
Reutech	474,9	313,2
Total assets* as reported per the balance sheet	5 967,6	6 767,0

\* Total assets excludes deferred taxation assets, cash and cash equivalents and RCCF bank balances and cash.

**TRADE AND OTHER PAYABLES, DERIVATIVE LIABILITIES AND PROVISIONS**

CBI-electric	383,3	560,0
Nashua	1 144,4	1 102,4
Reutech	235,6	133,8
Trade and other payables, derivative liabilities and provisions as reported per the balance sheet	1 763,3	1 796,2

**CAPITAL EXPENDITURE**

CBI-electric	40,3	76,9
Nashua	15,5	22,8
Reutech	31,3	17,4
Capital expenditure as reported	87,1	117,1

**DEPRECIATION AND IMPAIRMENTS OF PROPERTY, PLANT AND EQUIPMENT AND AMORTISATION OF INTANGIBLE ASSETS**

CBI-electric	41,7	45,1
Nashua	44,5	33,2
Reutech	10,2	8,3
Depreciation and impairment of property, plant and equipment and amortisation of intangible assets as reported	96,4	86,6

**NUMBER OF EMPLOYEES**

	2009	2008
CBI-electric	2 768	3 805
Nashua	2 314	2 396
Reutech	1 239	995
Number of employees as reported	6 321	7 196