

Cash flow statements

FOR THE YEAR ENDED 30 SEPTEMBER 2001

| | Notes | GROUP | | COMPANY | |
|---|-------|------------|------------|------------|------------|
| | | 2001 Rm | 2000 Rm | 2001 Rm | 2000 Rm |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Operating profit before working capital changes | A | 425,0 | 312,9 | 206,7 | 151,5 |
| (Increase)/reduction in net working capital | | (55,4) | 164,5 | (23,8) | 129,1 |
| Reduction in RC&C Finance Company accounts receivable | | 6,5 | 121,5 | | |
| Working capital changes | B | (61,9) | 43,0 | (23,8) | 129,1 |
| Cash generated from operations | | 369,6 | 477,4 | 182,9 | 280,6 |
| Interest received | | 64,5 | 77,0 | 14,3 | 28,7 |
| Interest paid | | (13,1) | (33,4) | (1,7) | (7,0) |
| Dividends received | | 78,6 | 62,8 | 144,8 | 246,9 |
| Taxation paid | C | (133,0) | (96,0) | (39,1) | (39,3) |
| Dividends paid (including outside shareholders) | D | (169,0) | (127,4) | (163,2) | (122,4) |
| <i>Net cash inflow from operating activities</i> | | 197,6 | 360,4 | 138,0 | 387,5 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Investments to maintain operating capacity | | (9,8) | (33,2) | 60,1 | (189,2) |
| – Repayment of non-current loans | | 7,3 | 1,5 | 5,0 | 30,8 |
| – Non-current loans granted | | (0,9) | (25,1) | (3,0) | (23,6) |
| – Replacement of fixed assets | | (20,4) | (12,0) | (10,1) | (5,8) |
| – Proceeds on disposal of fixed assets, investments and other capital items | | 4,2 | 2,4 | 0,3 | 1,8 |
| – Net loans from/(to) subsidiaries | | | | 67,9 | (192,4) |
| Investments to increase operating capacity | | (75,9) | 83,0 | (184,9) | (76,6) |
| – Expansion capital expenditure | | (32,4) | (10,3) | (14,2) | (4,7) |
| – Increase in investments | | (2,8) | (7,4) | – | (19,1) |
| – Proceeds on disposal of subsidiaries and businesses | E | – | 154,5 | – | 29,0 |
| – Acquisition of subsidiaries and businesses | F | (40,7) | (53,8) | (170,7) | (81,8) |
| <i>Net cash (outflow)/inflow from investing activities</i> | | (85,7) | 49,8 | (124,8) | (265,8) |

| | GROUP | | COMPANY | |
|--|----------------|------------|-------------|------------|
| | 2001 Rm | 2000 Rm | 2001 Rm | 2000 Rm |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Funds provided by shareholders | | | | |
| – Ordinary shareholders in Reunert | 0,4 | 27,4 | 0,4 | 27,4 |
| – Reunert shares purchased by a subsidiary | (217,9) | (16,7) | | |
| Long-term liabilities – raised | – | 0,7 | – | – |
| – repaid | (1,5) | (26,0) | – | – |
| Special dividend and related taxation | – | (568,2) | – | (568,2) |
| <i>Net cash (outflow)/inflow from financing activities</i> | (219,0) | (582,8) | 0,4 | (540,8) |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | (107,1) | (172,6) | 13,6 | (419,1) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 72,8 | 245,4 | 55,8 | 474,9 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR* | (34,3) | 72,8 | 69,4 | 55,8 |
| Net cash flows from operating activities | 197,6 | 360,4 | | |
| Operating cash flow per share (cents) | 103,1 | 176,9 | | |
| *Cash and cash equivalents are made up of: | | | | |
| Cash and cash equivalents | 303,5 | 222,8 | 69,4 | 55,8 |
| Short-term loans and bank overdrafts | (13,8) | (2,8) | – | – |
| Net cash resources of the group/company excluding RC&C Finance Company | 289,7 | 220,0 | 69,4 | 55,8 |
| RC&C Finance Company short-term borrowings | (324,0) | (147,2) | | |
| Net (borrowings)/cash and cash equivalents of the group/company | (34,3) | 72,8 | 69,4 | 55,8 |