

Five-year financial review

	2001	2000*	1999	1998	1997
	Rm	Rm	Rm	Rm	Rm
ASSETS					
Property, plant and equipment	185,2	175,3	236,5	354,6	395,4
Goodwill	10,9				
Investments	188,4	176,4	135,4	160,9	159,5
RC&C Finance Company					
accounts receivable	745,1	751,6			
Deferred taxation assets	42,0	22,6	29,2		
Cash and cash equivalents	303,5	222,8	958,0	496,9	118,0
Other current assets	1 092,4	945,0	1 260,3	1 493,7	1 702,4
Total assets	2 567,5	2 293,7	2 619,4	2 506,1	2 375,3
EQUITY AND LIABILITIES					
Ordinary and preference					
shareholders	759,9	810,7	674,4	938,7	808,5
Outside shareholders	122,0	99,2	217,8	254,7	255,6
Interest of all shareholders	881,9	909,9	892,2	1 193,4	1 064,1
Deferred taxation liabilities	48,6	31,3	5,8	5,7	7,6
Long-term borrowings	2,7	4,1	4,5	5,2	5,6
RC&C Finance Company					
short-term borrowings	324,0	147,2			
Current liabilities	1 310,3	1 201,2	1 716,9	1 301,8	1 298,0
Total equity and liabilities	2 567,5	2 293,7	2 619,4	2 506,1	2 375,3
RESULTS					
Revenue	4 229,8	3 340,1	4 565,5	4 919,5	5 162,9
Operating profit	381,5	275,5	296,6	234,1	235,9
Net interest and dividend income	59,1	58,8	95,7	35,5	(20,4)
Profit before abnormal items	440,6	334,3	392,3	269,6	215,5
Abnormal items	–	77,4	88,6	–	(125,9)
Profit before taxation	440,6	411,7	480,9	269,6	89,6
Taxation	145,6	114,0	147,6	98,8	62,5
Profit after taxation	295,0	297,7	333,3	170,8	27,1
Share of associate companies' profit	81,8	73,8	79,5	100,2	52,7
Profit after taxation					
including associate companies	376,8	371,5	412,8	271,0	79,8
Interest of outside shareholders	42,4	4,3	53,6	60,6	8,4
Headline earnings attributable to					
shareholders of Reunert Limited	337,4	286,5	274,2	211,1	131,9
Earnings attributable to					
shareholders of Reunert Limited	334,4	367,2	359,2	210,4	71,4
Headline earnings per share (cents)	176,0	140,7	136,8	105,6	66,5
Pro forma headline earnings					
per share (cents)	176,0	140,7	107,7**		
Basic earnings per share (cents)	174,4	180,3	179,2	105,2	36,0

	2001 Rm	2000* Rm	1999 Rm	1998 Rm	1997 Rm
CONSOLIDATED CASH FLOW STATEMENTS					
Net cash inflow from operating activities	197,6	360,4	373,5	474,0	124,7
Investments net of disposals to maintain operating capacity	(9,8)	(33,2)	28,5	(35,3)	15,9
Cash available for investments to increase operating capacity	187,8	327,2	402,0	438,7	140,6
Investments to (decrease)/increase operating capacity (net)	(75,9)	83,0	49,6	(17,4)	(106,2)
Net cash internally generated	111,9	410,2	451,6	421,3	34,4

* The 2000 information has been restated to consolidate RC&C Finance Company.

RC&C Finance Company, which was previously equity accounted, has been consolidated with effect from 1 October 2000.

** The ordinary shareholders of Reunert Limited received a special dividend of R510 million (R2,50 per share) on 29 October 1999. This payment had a major distorting effect on the comparability of the results of 2000 and prior years. Had this dividend been paid on 29 October 1998, the after-tax effect, calculated using an average interest rate of 16%, would have been to reduce headline earnings for 1999 of R274,2 million by R58,3 million.